



Member of the
Community Business
Development Corporations

[About Us](#)

[Counselling](#)

[Partners](#)

PROGRAMS

[Business Loans](#) [ConneXion](#) [S.E.B.](#) [Entrepreneur](#)

[Home](#) [Contact Us](#)

Community Business Development Corporation Northumberland

ConneXion Youth SEED ConneXion Program

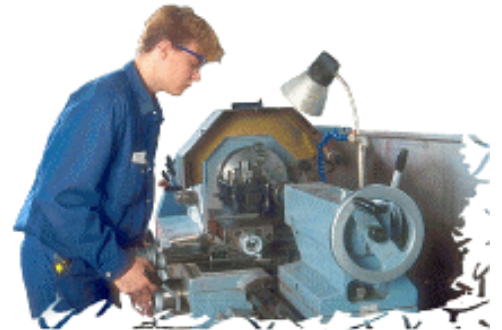
ConneXion for young entrepreneurs

[What is the ConneXion program?](#)

[What does it provide?](#)

[Who is eligible and what qualifies?](#)

[What is the application process?](#)



What is the ConneXion program? The ConneXion Program enables young entrepreneurs between the ages of 18 and 29 to borrow up to \$15,000 for a business start-up or expansion while at the same time providing them with business counselling and training. The program is a partnership between the Atlantic Canada Opportunities Agency (ACOA) and the 41 Community Business Development Corporations (CBDC) in Atlantic Canada.



Atlantic Canada
Opportunities
Agency

Agence de
promotion économique
du Canada atlantique



[Back to top](#)



Canada

What does it provide?

The ConneXion Program provides the following:

- access to a maximum of \$15,000 in the form of a repayable, unsecured personal loan (most loans will be in the \$5,000 to \$10,000 range)
- equity requirements are less than other programs
- flexible interest and repayment terms
- business counselling and training is available.




[Back to top](#)

Who is eligible and what qualifies?

- Applicants must be residents of Atlantic Canada and between the ages of 18 to 29 inclusive (applicants under the age of 19 require the co-signature of an adult)
- The loan must be invested in the startup expansion or modernization of a business
- The applicant must be the majority owner of the business
- Businesses in most sectors are eligible, including retail and personal services as well as seasonal enterprises (the purchase of licensed motorized vehicles is not permitted)
- The loan is intended as a long-term investment in the financing of any costs of the business including fixed assets, startup costs and working capital
- The loan should be used as leverage to attract other investors
- The loan cannot be used to purchase an existing business
- The loan cannot be used for refinancing of existing debts or business restructuring



- The young entrepreneur's counselling or training needs will be identified and an individualized learning plan will be developed.

The cost of providing these services to the young business person, up to a maximum of \$2,000 will be borne by ACOA.  [Back to top](#)

What is the application process?

Step 1 - Information Session or Meeting

The young entrepreneur will meet with a staff person to obtain information about the program and to discuss his or her business idea.

Step 2 - Completion of a Business Plan

A detailed business plan will be required. We can provide a "Business Plan" guide for the young entrepreneur.

Step 3 - The Evaluation

A committee will evaluate the young entrepreneur's business plan based on the following criteria: viability (chances of success) management (background and commitment of the applicant) competition (how it affects the existing competition).



[Back to top](#)

CBDC Northumberland

158 Wellington Street

Miramichi, New Brunswick

E1N 1L9

Phone: (506) 778-2121 Fax: (506) 778-2224

Greg McNulty, General Manager, gmcnulty@northumberland.cbdc.ca

| [Home](#) | [About Us](#) | [Counselling](#) | [Partners](#) | [Contact Us](#) | [français](#) |
PROGRAMS: | [Loans](#) | [SEB](#) | [ConneXion](#) | [Entrepreneur](#) |

CBDC Northumberland - All Rights Reserved.
Design by: [CandleWeb Creations](#) - 2003