

**BY-LAW NO. 49**

**A BY-LAW OF THE CITY OF MIRAMICHI  
TO REGULATE BONDING OF MUNICIPAL OFFICERS AND EMPLOYEES**

The Council of the Municipality of the City of Miramichi, in accordance with Section 84 of the Municipalities Act, hereby enacts as follows:

1. In this by-law,
  - (a) "Municipality" means the City of Miramichi; and
  - (b) "Council" means the Council of the Municipality.
2. The Municipality shall provide for the annual bonding of its Clerk, Treasurer and such other Officers and/or employees as are necessary in the financial administration of the Municipality.
3. The amount of Bond required under this by-law, where no unusual expenditures are included in the Budget for the year, shall not be less than the gross amount of such Budget.
4. Each Bond required under this by-law shall be issued by a Company approved by the Lieutenant-Governor in Council, under Section 5, of the Surety Bonds Act.
5. The Municipality shall pay the premiums in respect of bonds issued under this by-law.
6. The Council shall,
  - (a) at a meeting held no later than the fifteenth day of February in each year with respect to officers who continue in office from year to year; and
  - (b) at the first meeting after his appointment with respect to a newly appointed officer;require the production before it of every bond required under this by-law.
7. The Municipality shall provide for the safe keeping of bonds in a place where they are available for inspection by the auditor.
8. The auditor in his annual report shall include such information respecting bonds as is prescribed by regulation.
9. This By-Law will repeal the following By-Laws:
  - i) By-Law No. 3, "A By-Law to Regulate Bonding of Municipal Officers and Employees", Former Village of Douglastown, enacted February 13, 1968;
  - ii) By-Law No. 11, "A By-Law to Regulate Bonding of Municipal Officers and Employees", Former Village of Loggieville, enacted March 4, 1975; and
  - iii) By-Law No. 2, "A By-Law to Regulate Bonding of Municipal Officers and Employees", Former Village of Nelson-Miramichi, enacted February 12, 1968.
10. This By-Law shall come into effect on the date of the final reading by title and the enacting thereof.

READ THE FIRST TIME BY TITLE: November 26, 1998

READ THE SECOND TIME BY TITLE: December 17, 1998

READ IN ITS ENTIRETY IN COUNCIL: December 17, 1998

**READ THE THIRD TIME BY TITLE**

**AND ENACTED: December 17, 1998**

---

City Clerk

---

Mayor