

TAX RATES 2010

RESIDENTIAL (OWNER OCCUPIED)

| | INSIDE | OUTSIDE |
|--|---------------|---------------|
| CITY RATE (FUNDS TO MUNICIPALITY) | 1.7033 | 1.6534 |
| PROVINCIAL RATE | 1.4573 | 1.4573 |
| ASSESSMENT CHARGE (FUNDS TO PROVINCE) | 0.02 | 0.02 |
| LESS: PROVINCIAL TAX CREDIT | -1.4573 | -1.4573 |
| APPLIED TAX RATE | 1.7233 | 1.6734 |

RESIDENTIAL PROPERTY (NON-OWNER OCCUPIED-RENTED)

| | | |
|--|---------------|---------------|
| CITY RATE (FUNDS TO MUNICIPALITY) | 1.7033 | 1.6534 |
| PROVINCIAL RATE | 1.4573 | 1.4573 |
| ASSESSMENT CHARGE (FUNDS TO PROVINCE) | 0.02 | 0.02 |
| TENANCY ADMINISTRATION FEE (RENTALSMAN) | 0.05 | 0.05 |
| APPLIED TAX RATE | 3.2306 | 3.1807 |

COMMERCIAL (NON- RESIDENTIAL PROPERTY)

| | | |
|---|----------------|----------------|
| CITY RATE (FUNDS TO MUNICIPALITY) (RATE*1.5) | 2.55495 | 2.4801 |
| PROVINCIAL RATE (1.4573 x 1.5) | 2.18595 | 2.18595 |
| ASSESSMENT CHARGE (FUNDS TO PROVINCE) | 0.02 | 0.02 |
| APPLIED TAX RATE | 4.7609 | 4.68605 |